to be centralised at foreign Department, Calcutta.

Shifting of Inspection and Andit Department of SBI

.3756. SHRI A. NALLASIVAN: Will the Minister of FRANCE be pleased to state :

(a) whether it is a fact that SBI had shifted their Inspection and Audit Deptt. from Bombay to Hyderabad in 1987;

(b) if so, whether SBI is also considering to shift Rupee Travellers Cheque work, Inter Branch Reconciliation work, etc. from Bombay to Calcutta as they have been taken away from Calcutta to Bombay earlier; and

(c) if so, the details thereof and if not, the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) Yes, Sir.

(b) and (c) There is no such proposal. Other Reconciliation Departments of State Bank of India are located in Mumbai. It is essential from the point of administra tive convenience that these reconciliation departments are located in Mumbai where their corporate office is also situated.

OBC Loan for Hotel at Shimla

3757. SHRI A. NALLASIVAN: Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the Oriental Bank of Commerce, Shimla Branch advanced a loan of Rs. 44 lakh to construct a Hotel-cum-Business complex at A-Block, Cambermere Estate, Shimla;

(b) if so, what is the rate of interest charged on the loan;

(c) whether any concession in interest was given; if so, the reasons therefor;

(d) the details of interest posted in the above loan account since its sanction; and

(e) whether the loan was not utilised for the purpose for which it was sanctioned; if not, how it was utilised?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) to (e) In accodanee with the practices and usages customary among banks and in conformity with provisions of statutes governing public sector banks, information relating to individual constituents of the banks cannot be divulged.

Closure of Zonal Office of United Bank of India at Guwahati

3758. SHRI BHADRESHWAR GO HAIN: Will the Minister of FINANCF be pleased to state:

(a) whether it is a fact that the Management of the United Bank of India has decided to close down the existing zonal office of the Bank for the North Eastern Region at Guwahati;

(b) if so, what are the reasons therefor and how the Bank propose to supervise, co-ordinate and control the Bank branches in the North Eastern Region; and

(c) whether Government will scrap this decision in the interest of the region?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) to (c) United Bank of India have reported that they have decided to switch over to a three-tier organisation structure by abolishing all the eight zonal offices. This restructuring plan is a part of the agreement signed with the Reserve Bank of India. Under the new set-up, the branches will be controlled by Regional Offices, as before. The restructuring has been made effective from 16fh March, 1994.

However, the Zonal Office at Guwahati has not been abolished and the bank is presently re-examining the issue. Meanwhile, powers delegated to the Regional Managers have been substantially increased and the new set-up is expected to facilitate faster decision making and greater custom-* satisfaction.

World Bank credit to IDBI for Industrial Pollution Control Schemes

3759. SHRI G. Y. KRISHNAN:
SHRI M. A. BABY :

Will the Minister of FINANCE be pleased to state:

(a) what are the details of total World Bank Line of Credit available in US $